



Long Island Life Sciences Initiative



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GOVERNOR BREAKS GROUND ON MAJOR BIOTECH PROJECT *Incubator Park at Farmingdale Expanded, Foundation for New Bio-Companies Set*

Stony Brook, N.Y. -- Governor George E. Pataki broke ground on a second Bioscience Incubator Building being constructed at Farmingdale State University, a \$16.4 million state-of-the-art project that will provide flexible, quality laboratory space for startup bioscience companies.

"This significant investment in the future of Long Island will help to create new high-paying jobs for New Yorkers, while also further securing the region's role as a world leader in biotechnology research and economic development," Governor Pataki said. "The Bioscience Incubator Building is another example of how we are working to ensure that Long Island and the entire State are well positioned to successfully compete in the 21st century global economy."

"From the City of Buffalo to the suburbs of Long Island, we're moving forward with the development of an Empire State high tech corridor that will transform and strengthen communities all across our State," the Governor said. "This corridor of innovation will speed New York's transition to a high-tech global economy, while also helping us to achieve our ambitious goal of creating one million new jobs in New York by the end of the decade."

The Broad Hollow Bioscience Park is devoted to supporting the development of biotech start-up companies by utilizing shared facility

resources, the resources of the Farmingdale campus, partnering with surrounding businesses and research institutions, and clustering the growing biotech companies into the Route 110 Bioscience Corridor. The first building at the Park was opened in June 2002, supported by \$21.6 million in total State support.

The new building, which will total approximately 41,000 gross square feet of space, will house up to 37 individual labs. The individual labs, which have been designed for flexibility, can be combined to provide larger lab space as required to meet tenant needs. Utilities such as fume hood exhaust, power, and data wiring will be sized to accommodate the anticipated varied needs of multiple start-up companies. Construction is scheduled to start in December of 2004, with a completion date of December of 2005.

Senator Charles J. Fuschillo said, "This is a continuation of the work that I accomplished with the Broad Hollow Bioscience Park at Farmingdale State University. This second phase will be a boost for the growing high tech corridor and allow even more educational and career opportunities for Long Islanders. That means more jobs and economic gains for the region's future and providing good Long Island jobs for Long Island workers has always been a top priority of this project."

Senator Kemp Hannon said, "The Senate's efforts to encourage growth in biotechnology are taking root on Long Island. The Bioscience Incubator project at Farmingdale is an example of how the state's investments are paying off with new businesses and jobs and a stronger economy. I applaud the vision of Governor Pataki and my Senate colleagues who have worked hard to make New York State a global leader in biotechnology investment and growth."

Senator Carl Marcellino said, "Long Island has become a global center for biotechnology growth and development because of the efforts of the Senate, working with Governor Pataki, to make the kind of investments necessary to compete with other State and other countries. We are building the future of Long Island's economy with highly skilled, good paying jobs in emerging technologies."

Assemblyman Robert Sweeney said, "As the Assembly sponsor of this project, I am delighted that we are making this important investment in our future. This new facility will further enhance Long Island's economy by attracting vitally needed public and private funds for research and biotechnology development. Not only will it facilitate the transfer of biotechnology resources to the marketplace, but it also will create good paying jobs."

Assemblyman James D. Conte said, "By all measures the Farmingdale Bioscience Incubator has been an economic success story. By bridging the gap between high-tech companies and SUNY students, we are assuring that the Route 110 Corridor remains the BioTech center of Long Island."

To help speed the Bioscience Incubator Project along, the State agreed to provide \$15 million in funding as part of the 2004-05 State

Budget. This funding will be augmented by approximately \$1.4 million in private sector support.

SUNY Chancellor Robert L. King said, "I commend Governor Pataki for his leadership in bringing together high technology and higher education, not just at Farmingdale, but across the State. Through public and private partnerships, the State University of New York is able to further stimulate New York's economy. I congratulate Farmingdale President Jon Gibraltar for his successful leadership of the campus and I thank Governor Pataki for his continuing strong support for public higher education in New York."

Industry leaders recognize the availability of affordable laboratory and commercial space as the principle area in which the State can ensure the viability of growing biotech firms, and the project includes substantial business incubation space, providing a home for research spin-off companies and new biotech ventures. This facility will encourage the "clustering effect" through the collaboration among industry and academic researchers that fosters the commercialization of new products.

Dr. Jonathan Gibraltar, President of Farmingdale State said, "The development of the Broad Hollow Bioscience Park is critical to the future of Long Island. Building II will provide the much needed incubator space for start-up companies. Together with OSI Pharmaceuticals, Helicon Therapeutics, IRx, Forest Labs, ICON, Estee Lauder and other partners, the route 110 corridor is rapidly becoming the hub of biotechnology for New York State. The Bioscience Park has had an enormous impact on the economy of Long Island and will continue to do so as it expands. In addition, the Park has created valuable internship opportunities for Farmingdale State students enrolled in the Bachelor's degree Bioscience curriculum. If not for the support of Governor Pataki and the entire Long Island delegation - this park would not have been possible. It is their vision for the future that has allowed the park to become a success."

Helicon Therapeutics CEO John Tallman said, "Building -II is an important expansion of space for Helicon Therapeutics. The first building of Broad Hollow Bioscience Park allowed Helicon to start its efforts in the drug discovery area and have resulted in Helicon being about to start its first human clinical testing of HT-0712. This drug may enhance the formation of long-term memory and be an important therapeutic in the treatment of disorders of aging. Such disorders include Alzheimer's disease, Parkinson's disease and others. HT-0712 is also used to address other areas of unmet medical needs, such as assisting in stroke rehabilitation and traumatic head injury. As Helicon develops its research programs and increases its staff, it adds to the economic development of Long Island and provides new opportunities for employment in the Farmingdale area."

Harvey Brandwein, President and CEO of IRX Therapeutics said, "We are so pleased to hear about progress being made towards the construction of Building II. As the very first tenants in Building I, IRX Therapeutics has been quite happy with the facilities and

environment that the Broad Hollow Bioscience Park provided for us, which has allowed us to greatly advance the development of our lead anti-cancer product, IRX-2 since we moved during 2001. With the additional space of Building II, we look forward to expanding our staff considerably during 2005-2006, to pursue additional research and development efforts in cancer and certain viral diseases. We have felt for some time that we wanted to expand, but that we wanted to be able to stay at Broad Hollow and have our team under one roof, as this is the most efficient way to proceed in the fast-moving biotech world. Now with the prospect of the new building we see that potential coming to fruition and we think this will give IRX Therapeutics additional opportunities and benefits. Our thanks to you and all who have helped make this happen."

Russell W. Bessette, M.D., Executive Director of the New York State Office of Science, Technology and Academic Research (NYSTAR), said, "NYSTAR is proud of its past support of the Broad Hollow Bioscience Park. Under Governor Pataki's leadership, New York's universities and colleges have become an extremely important component of the State's high technology economic development efforts. By fostering and challenging our academic institutions to be engines for economic growth, Governor Pataki continues his fight to create a secure economic environment for our future."

Governor Pataki and the Legislature have advanced several major initiatives to expand high technology and biotechnology business and job-creation opportunities in New York. The Governor's Centers of Excellence initiative, along with Strategically Targeted Academic Research (STAR) Centers and Advanced Research Centers (ARCs), focus on critical emerging technologies that are expected to become major high-tech growth areas. Each Center is designed to complement other specialized academic centers in a seamless network of high-tech research and economic development.

Since 1995, the State has fostered the growth of New York's high-tech and biotech industries by supporting the investment of more than \$1 billion in the State's technology business sector and its world-class research laboratories and academic centers.

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