



## KEY LOAN TERMS

- Loan Amount: up to \$1,000,000
- Interest Rate: favorable
- Term: 5 to 7 years with partial amortization
- Matching funds required
- Financing excludes specialized build outs and equipment

Applications for the Lab Space Loan Fund are accepted, evaluated and awarded on a rolling basis.

## CONTACT

Please contact Maria Gotsch at [proposals@nycif.org](mailto:proposals@nycif.org) or 212-493-7548 to apply.

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The New York City Investment Fund (NYCIF) has created a new \$15 million loan program that is available for bioscience companies looking to establish headquarters and principal operations at the Alexandria Center for Science and Technology at East River Science Park in Manhattan. The East River Science Park Lab Space Loan Fund (“Lab Space Loan Fund”) will provide loans at attractive rates to help companies build out basic biology and chemistry laboratory space. NYCIF will also co-invest in bioscience companies alongside lead venture capital firms.

The Alexandria Center for Science and Technology at East River Science Park is a new state-of-the-art life science and technology campus that will be able to accommodate up to 1.1 million rentable square feet (RSF) of commercial office and laboratory space. The 3.5-acre site on 29th Street between 1st



Avenue and FDR Drive, ideally situated along Manhattan’s medical/ life sciences corridor. Phase I will consist of approximately 330,000 SF along with a 3,300 SF publicly-accessible glass-enclosed pavilion and 1 acre campus. Alexandria Real Estate Equities, Inc. is the developer of the project.

The Lab Space Loan Fund is part of the New York City Investment Fund’s Bioscience Initiative. The Investment Fund has partnered with a consortium of the city’s top research institutions, business leaders and senior government officials to build a stronger bioscience industry cluster in the city and surrounding metropolitan region. Establishing New York as a leader in commercial bioscience builds on the strengths of the city’s academic biomedical research institutions and is a key priority for NYCIF.

Additional information regarding the Lab Space Loan Fund and NYCIF is available on our website [www.nycif.org](http://www.nycif.org).

For information on the Alexandria Center for Science and Technology Park at East River Science Park, please contact Joel Marcus, CEO of Alexandria Real Estate Equities, Inc. at 626-578-9693. For additional information regarding the New York City Bioscience Initiative, please visit [www.nycbiotech.com](http://www.nycbiotech.com).

